

## FINANCIAL STATEMENT 2019-2020

BANK BALANCE ON HAND JULY1, 2019 \$ 44,967.54

### RECEIPTS

Marching Fees	\$ 19,095.00
Twirling Fees	540.00
Solo and Ensemble Fees	39,588.00
Band Concert & Sight-reading Fees	37,240.00
Orchestra Concert & Sight-reading Fees	22,185.00
Choir Concert & Sight-reading Fees	6,035.00
Interest Income	65.31
Reimbursement for Area D Contest Expense	309.87
Royalties Received	1,586.56

TOTAL RECEIPTS FOR 2019-2020 \$ 126,644.74\*

RECEIPTS & BEGINNING BALANCE \$ 171,612.28

\*An additional \$38,976.00 was received as entry fees but was refunded due to cancellation of events due to the Corona virus.

Also, \$8,570.00 was deposited from gate receipts for the Area D Marching Contest. A check was then issued in that amount and sent to Area D, so these transactions have not been included in revenue and expenditures.

### DISBURSEMENTS

#### Marching Contest Expenses

Judges Honorarium & Travel	\$ 5,209.16
Contest Expense	2,115.69
Hosts & Workers Honorariums	2,000.00
Total	\$ 9,324.85

#### Twirling Contest Expenses

Judge Honorarium & Travel	\$ 268.20
Contest Expense	0.00
Contest Host Honorarium	250.00
Total	\$ 518.20

Solo and Ensemble Contest Expenses	
Judges Honorarium & Travel	\$ 14,555.71
Contest Expenses	2,192.78
Host & Workers Honorariums	3,825.00
Total	\$ 20,573.49
Band Concert & Sight-reading Expenses	
Judges Honorarium & Travel	\$ 17,748.22
Contest Expenses	6,540.68
Hosts & Workers Honorariums	1,800.00
Total	\$ 26,088.90
Choir Concert & Sight-reading Expenses	
Judges Honorarium & Travel	\$ 2,884.50
Contest Expenses	2,616.58
Host & Workers Honorariums	300.00
Total	\$ 5,801.08
Orchestra Concert & Sight-reading Expenses	
Judges Honorarium & Travel	\$ 10,111.30
Contest Expenses	4,370.77
Hosts & Workers Honorariums	1,400.00
Total	\$ 15,882.07
Awards Purchased	\$ 24,149.96
Executive Secretary	
Compensation	\$ 40,168.00
Office Expenses	2,653.43
Travel	2,118.16
Total	\$ 44,939.59
Assistant Executive Secretary Compensation	\$ 1,250.00
Executive Committee	\$ 353.80
Area D Marching Contest Expenses	\$ 309.87

State UIL Office	\$ 2,710.00
Financial Review of 2019-2020 Books	\$ 500.00
Probst Audio	\$ 2,900.00
TOTAL DISBURSEMENTS FOR 2019-2020	\$ 155,301.81
BANK BALANCE ON HAND AS OF JUNE 16, 2020	\$ 16,310.47

STATEMENT OF REVENUE & EXPENSE  
FOR THE YEAR 2019-2020

REVENUE

Entry Fees	\$ 124,683.00
Interest Income	65.31
Reimbursement for Area D Contest	309.87
Royalties Received	1,586.56

TOTAL REVENUE \$ 126,644.74\*

\*An additional \$38,976.00 was received in entry fees but was refunded due to cancellation of events due to the Corona virus.

Also, \$8,750.00 was deposited from gate receipts for the Area D Marching Contest. A check was then issued in that amount and sent to Area D, so these transactions have not been included in revenue and expenditures.

EXPENDITURES

Judges Honorariums & Travel	\$ 50,777.09
Contest Expenses	17,836.50
Hosts & Workers Honorariums	9,575.00
Awards Purchased	24,149.96
Executive Secretary Salary & Expenses	44,939.59
Assistant Executive Secretary Honorarium	1,250.00
Executive Committee	353.80
Area D Marching Contest Expenses	309.87
State UIL Office	2,710.00
Financial Review of 2019-2020 Books	500.00
Probst Audio	2,900.00

TOTAL DISBURSEMENTS \$ 155,301.81

BALANCE OF EXPENSE OVER REVENUE \$ 28,657.07